

## ENVIRONMENTAL POLICY

The imperative to limit global temperature rise to 1.5°C above pre-industrial levels necessitates a halving of global emissions by 2030 and achieving net zero emissions by 2050. Since 2010, Chapter 4 has actively worked to reduce carbon emissions from its operations. Our commitment now extends to reducing emissions across our supply chain, surpassing the carbon reduction targets stipulated in the Paris Agreement.

Adherence to this policy not only enables Chapter 4 and its agencies to meet our targets but also facilitates a global shift towards a zero-carbon economy. Our environmental commitments are aligned with our overarching purpose of leveraging communication and creativity to cultivate better futures for our stakeholders, clients, environment, and communities, emphasizing the integration of environmental practices and pollution prevention into our business strategy, in accordance with leading external frameworks.

### Scope

This policy encompasses the direct and indirect environmental impacts of carbon emissions, energy use, waste disposal, and resource utilization across our operations and supply chain.

### Governance

The Management Board assumes responsibility for Chapter 4's long-term prosperity, setting the company's purpose, values, culture, and strategic trajectory, including sustainability. They oversee corporate responsibility, sustainability, and related reputational matters, ensuring alignment with the sustainability strategy and diligent policy formulation.

### Compliance

Chapter 4 and its agencies are required to adhere to all relevant environmental laws and standards in their operating jurisdictions and obtain necessary permits. Client policies or codes of conduct with stricter environmental requirements must be considered. This policy is to be integrated with broader Chapter 4 Group policies.

### Targets

Chapter 4 and its agencies have set targets and continual improvement programs to achieve reductions in greenhouse gas emissions. These targets, aligned with a 1.5°C warming scenario, entail a 75% reduction in emissions from our direct operations by 2030 and a 50% reduction in supply chain emissions by 2035.

### Reporting and Disclosure

Chapter 4 is committed to measuring and reducing greenhouse gas emissions from its operations and supply chain, with annual progress reporting and target reviews every five years to ensure alignment with this policy and requisite reductions.

## **Greenhouse Gas Emissions and Energy Use**

Specific activities, including energy procurement, company car policies, air travel, and procurement practices, are subject to additional controls and training to support our emission reduction targets.

## **Resource Use and Circular Economy**

Chapter 4 strives to use resources efficiently, reduce waste, and promote recycling, aligning with commitments such as the New Plastics Economy Global Commitment and the Circular Economy Plastics Policy.

1<sup>st</sup> May 2024

Vienna, Austria